



**House of Mercy Children's Home (HOM)  
Lagos, Nigeria**

**Statement of Financial Activities  
Period from January 1<sup>st</sup> to December 31<sup>st</sup> 2023  
(in Nigerian Naira ₦)**

₦

**Incoming Resources**

Total funds brought forward from 2022	<b>400,000</b>
Donations in cash from individuals, businesses and other institutions	<b>16,400,000</b>

**Total Incoming Resources** **16,800,000**

**Resources Expended**

**Project expenses**

**Children's Home Expenses** 7,000,000

Upkeep of children inclusive of housing, education, clothing, health care and other expenses

**Child Education Programme Expenses** 300,000

Educational support for disadvantaged children

**Solidarity Activities (Ogun, Oyo, Akwa Ibom & NE Nigeria) Expenses** 1,500,000

Distribution of nutritious meals and essential necessities to vulnerable children and destitute families

**Christmas Compassion Initiative Expenses** 500,000

Distribution of food items to children in need and vulnerable families

**Travel Expenses** 2,000,000

Fuel cost and insurance charges

**Solidarity Activities with Children (Africa & the Diaspora) Expenses** 600,000

Distribution of nutritious meals and food items to orphans and underprivileged children in Côte d'Ivoire, Mali, Tanzania, Gabon and Haiti

**Humanitarian Assistance Programme (Africa) Expenses** 200,000

Humanitarian aid to conflict-affected populations

**Operating and administrative Expenses**

Salaries and Employee benefits 2,500,000

Maintenance and Utilities 1,200,000

**Total Resources Expended** **15,800,000**

**Net Outgoing Resources** **1,000,000**

**Total Funds Carried Forward** **1,000,000**

As financial officer of HOM, I certify that the information furnished in this statement is true and correct to the best of my knowledge and belief.

Bunmi Awoyinfa

December 31, 2023