



**House of Mercy Children's Home (HOM)
Lagos, Nigeria**

**Statement of Financial Activities
Period from January 1st to December 31st 2010
(in Nigerian Naira ₦)**

	₦
Incoming Resources	
Total funds brought forward from 2009	50,000
Donations in cash from individuals, businesses and other organisations	810,432
Anonymous cash donations	630,252
Total Incoming Resources	1,490,684
Resources Expended	
Project expenses	
Child Beggar Programme Expenses	
Informal school for 200 child street beggars at Oko Baba Destitute Camp, purchase of school equipment and supplies	500,000
School Sponsorship Programme Expenses	
Financial assistance for the education of 30 children from needy families	12,000
Mobile Kitchen Programme Expenses	
Free meals for 250 street children, child beggars and child scavengers	500,000
Operating and administrative expenses	
Salaries and Employee benefits (1 full-time and 2 part-time employees)	200,000
Maintenance and Utilities	100,000
Bank charges	3,255
Web hosting and domain renewal fees	14,323
Travel Expenses	
Fuel cost, insurance charges and maintenance of outreach bus	100,000
Charitable activities expenses	
Donation to other charities	11,106
Total Resources Expended	1,440,684
Net Outgoing Resources	50,000
Total Funds carried forward at end of year	50,000

As financial officer of HOM, I certify that the information furnished in this statement is true and correct to the best of my knowledge and belief.

Bunmi Awoyinfa

December 31, 2010